



**Directors' Report**

*I am pleased to present Financial Statements of the Company for the 1<sup>st</sup> quarter ended 30 September 2013. The accounts are being presented to the shareholders.*

**Operating Results**

*During the period under review, your company made operating profit of Rs. 65.489 million. Net sales of the company were Rs. 633.910 million. Profit before tax for the period is Rs. 41.340 million.*

*Financial charges for the period were Rs. 21.285 million and administrative expenses stand at Rs. 2.964 million.*

**Acknowledgement**

*The Board would like to take the opportunity to express its appreciation and acknowledge to support and coordination of the shareholders, bankers, vendors, dealers, customers and employees for their hard work and dedication.*

**Zahid Bashir**  
**Chief Executive**

Karachi  
Dated: 30 October 2013